

State of New Jersey Local Government Services

Year:	2016	Municip	al User	Friendly B	udget			
MUNICIPALITY:	0110 Folsom Borough - C	County of Atlantic			•		Introduced	•
Municode:]		Filename:	0110_fbi_2	2016.xlsn	n	
	Website:	www.folsombo	rough.com					
	Phone Number:			609-561-3178				
	Mailing Address:			1700 12th Street				
Email the UFB if no	t using Outlook		Municipality:	Folsom	State:	NJ Zip:	08037	
	Mayor	•		-	,	<u> </u>		
First Name	Middle Name	Last Name		Term Expires	Business Em	ail		
Louis		DeStefano		12/31/2016	Idestefano@folse	omborough.co	m	
	Chief Administr	ative Officer						
Louis		DeStefano			Idestefano@folse	omborough.co	m	
	Chief Financial	Officer						
Dawn	Marie	Stollenwerk			dstollenwerk@f	olsomborough	n.com	
	Municipal Clerk			•				
Patricia		Gatto			pgatto@folsomb	orough.com		
	Registered Mun	icipal Accou	ıntant	•				
Leon	P.	Costello						
	Governing Body	y Members						
First Name	Middle Name	Last Name		Term Expires	Business Em	ail		
Kyle		Smith		12/31/2018	ksmith@folsomb	orough.com		
Byron		Gummoe		12/31/2018	bgummoe@folso	mborough.co	m	
Ben		Pagano		12/31/2016	bpagano@folson	nborough.com	ı	
Kenneth		Jantz		12/31/2017	kjantz@folsomb	orough.com		
Mimi		Veneziani		12/31/2016	mveneziani@fols	omborough.co	om	
Charles		Arena		12/31/2017	carean@folsomb	orough.com		

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u> 2015 Calendar Year Property</u>	<u>y Tax Levies - ALL</u>	entities levying prope	rty taxes		Current Year 2016 Bu	<u>dget</u>	
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.597	\$647,594.20	19.58%	\$713.42	Municipal Purpose Tax	ACTUAL	\$652,911.27
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.675	\$1,816,288.00	54.91%	\$2,001.63	Local School District	ESTIMATED	\$1,841,288.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.715	\$774,416.88	23.41%	\$854.43	County Purposes	ESTIMATED	\$794,416.88
County Library	0.045	\$49,294.53	1.49%	\$53.78	County Library	ESTIMATED	\$49,275.10
County Board of Health	0.016	\$18,003.15	0.54%	\$19.12	County Board of Health	ESTIMATED	\$17,987.49
County Open Space	0.003	\$2,435.24	0.07%	\$3.59	County Open Space	ESTIMATED	\$2,435.24
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	3.051	\$3,308,032.00	100.00%	\$3,645.95	Total ESTIMATED amount to be raised by ta	xes	\$3,358,313.98
Total Taxable Valuation as of	October 1, 2015	\$107,539,899.00			Revenue Anticipated, Excluding Tax Levy		773,050.68
(To be used to calculate the current year tax rate)	· ·		•		Budget Appropriations, before Reserve for Ur	collected Taxes	1,241,254.68
Current Year Average Residential Asse	essment	\$119,500.00			Total Non-Municipal Tax Levy		\$2,705,402.71
		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Amount to be Raised by Taxes - Before RUT		\$3,173,606.71
	Prior V	Year to Current Year	Comparison		Reserve for Uncollected Taxes (RUT)		\$184,707.27
	11101	real to culture real	Comparison		Total Amount to be Raised by Taxes		\$3,358,313.98
	.	M '' ID	T D 4		Total I mount to be Taused by Takes		Ψ3,330,313.70
Г		n - Municipal Purpose		1	% of Tax Collections used to Calculate RUT		04.500
	Prior Year	Current Year	% Change (+/-)	-	% of Tax Collections used to Calculate RUT		94.50%
L	0.597	0.607	1.68%]	TC 0/ 1 1. day and 1 11. d' 0/ dl		
					If % used exceeds the actual collection % then		
F	<u>Compariso</u>	n - Municipal Purpose	es Tax Levy		reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$647,594.20	\$652,911.27	0.82%	\$5,317.07	Tax Collections - ACTUAL as of Prior Yea	<u>ar</u>	
_					Total Tax Revenue, Collections CY 2015		3,195,603.86
<u>C</u>	Comparison - Impac	et on Avg. Residential	Tax Payment (Mun	nicipal Purposes Onl	Total Tax Levy, CY 2015		3,326,794.29
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2015		96.06%
			i			=	
	\$713.42	\$725.37	1.68%	\$11.95			
	\$713.42	\$725.37	1.68%	\$11.95	Delinquent Taxes - December 31, 2015		\$202,667.91

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

	% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
Surplus	23.71%	\$73,500.00	\$310,000.00	\$383,500.00	\$383,500.00							
Local Revenue	-17.25%	(\$14,151.62)	\$82,051.62	\$67,900.00	\$67,900.00							
State Aid (without offsetting appropriation)	0.00%	\$0.00	\$186,082.00	\$186,082.00	\$186,082.00							
Uniform Construction Code Fees	-1.06%	(\$269.00)	\$25,269.00	\$25,000.00	\$25,000.00							
Special Revenue Items w/ Prior Written Consent												
Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
Public and Private Revenue	-94.95%	(\$198,726.45)	\$209,295.13	\$10,568.68	\$10,568.68							
Other Special Items	#DIV/0!	\$0.00		\$0.00								
Receipts from Delinquent Taxes	-21.10%	(\$26,748.97)	\$126,748.97	\$100,000.00	\$100,000.00							
Amount to be raised by taxation												
Local Tax for Municipal Purposes	-10.79%	(\$78,961.02)	\$731,872.29	\$652,911.27	\$652,911.27							
Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
Addition to Local District School Tax	#DIV/0!	\$0.00	_	\$0.00	\$0.00							
Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
Total	-14.68%	(\$245,357.06)	\$1,671,319.01	\$1,425,961.95	\$1,425,961.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Revenue State Aid (without offsetting appropriation) Uniform Construction Code Fees Special Revenue Items w/ Prior Written Consent Shared Services Agreements Additional Revenue Offset by Appropriations Public and Private Revenue Other Special Items Receipts from Delinquent Taxes Amount to be raised by taxation Local Tax for Municipal Purposes Minimum Library Tax Open Space Levy Tax Addition to Local District School Tax Deficit General Budget	Surplus 23.71%	Current vs. Prior Year Current vs. Prior Year Surplus 23.71% \$73,500.00	Current vs. Prior Year Surplus 23.71% \$73,500.00 \$310,000.00	Current vs. Prior Year Surplus 23.71% \$73,500.00 \$310,000.00 \$383,500.00	Surplus	Sufference Current vs. Prior Year Vear Vear	Surplus Surp	Sufference Current vs. Prior Year Current vs. Prior Year Vear Ve	Surplus	Surplus	Var Var

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	1.00	10.00	17.15%	\$46,020.00	\$268,400.00	\$314,420.00	\$314,420.00								
21	Land-Use Administration		1.00	19.43%	\$1,370.00	\$7,050.00	\$8,420.00	\$8,420.00								
22	Uniform Construction Code		3.00	2.51%	\$525.00	\$20,900.00	\$21,425.00	\$21,425.00								
23	Insurance			7.77%	\$9,315.00	\$119,900.00	\$129,215.00	\$129,215.00								
25	Public Safety			24.73%	\$1,904.68	\$7,701.00	\$9,605.68	\$7,201.00	\$2,404.68							
26	Public Works	3.00		7.64%	\$21,019.87	\$275,186.13	\$296,206.00	\$286,001.00	\$10,205.00							
27	Health and Human Services			-90.25%	(\$61,065.00)	\$67,665.00	\$6,600.00	\$6,600.00								
28	Parks and Recreation	i		0.00%	\$0.00	\$14,500.00	\$14,500.00	\$14,500.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified	i		#DIV/0!	\$0.00		\$0.00									
31	Utilities and Bulk Purchases			2.44%	\$2,000.00	\$82,000.00	\$84,000.00	\$84,000.00								
32	Landfill / Solid Waste Disposal			-3.13%	(\$2,000.00)	\$64,000.00	\$62,000.00	\$62,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures	į		-0.63%	(\$381.00)	\$60,112.00	\$59,731.00	\$59,731.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services	İ		0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
43	Court and Public Defender	1.00	2.00	3.50%	\$2,500.00	\$71,500.00	\$74,000.00	\$74,000.00								
44	Capital			-79.17%	(\$190,000.00)	\$240,000.00	\$50,000.00	\$50,000.00								
45	Debt	İ		0.00%	\$0.00	\$34,562.00	\$34,562.00	\$34,562.00								
46	Deferred Charges			41.02%	\$15,000.00	\$36,570.00	\$51,570.00	\$51,570.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-8.23%	(\$16,567.93)	\$201,275.20	\$184,707.27	\$184,707.27								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	5.00	16.00	-10.67%	(\$170,359.38)	\$1,596,321.33	\$1,425,961.95	\$1,413,352.27	\$12,609.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Future Year Appropriation reductions	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

3.21%

% of Total

2 Residential	668	\$80,556,209.00	74.91%	15B Other Sch
3A/3B Farm	62	\$1,226,090.00	1.14%	15C Public Pro
4A Commercial	42	\$11,410,500.00	10.61%	15D Church an
4B Industrial	12	\$10,891,300.00	10.13%	15E Cemeterie
4C Apartments	0	\$0.00	0.00%	15F Other Exe
5A/5B Railroad	6	\$0.00	0.00%	
6A/6B Business Personal Property	1	\$0.00	0.00%	
Total	1,129	\$107,539,899.00	100.00%	Total
Average Ratio (%), Assessed to Tru	e Value	64.59%		
Equalized Valuation, Taxable Prope	erties	\$166,496,205.29		Percentag
Equalized Valuation, Taxable Prope	erties	\$166,496,205.29		Percentag Non-Exen
Equalized Valuation, Taxable Property Total # of property tax appeals		\$166,496,205.29 County Tax Board	3.00	11
			3.00	11
	filed in 2015	County Tax Board State Tax Court		11
Total # of property tax appeals	filed in 2015 decisions appealed to Tax C	County Tax Board State Tax Court	0.00	11
Total # of property tax appeals Number of 2015 County Tax Board	filed in 2015 decisions appealed to Tax C	County Tax Board State Tax Court	0.00	11

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)

338

of Parcels

1 Vacant Land

Property Tax Assess	ments - Exempt Prope	erties (October 1, 2015 Val	ue)
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$84,100.00	2.97%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	271	\$2,377,800.00	84.11%
15D Church and Charities	8	\$240,400.00	8.50%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	5	\$124,700.00	4.41%
Total	285	\$2,827,000.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties	2.63%		

	Prior Budget Year's Payn	ents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2015 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
0	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

Assessed Value

\$3,455,800.00

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USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Taxes if Billed Type of Project Taxes if Billed Type of Project Taxes if Billed Type of Project Taxes if Billed Type of Project Project Project Project (use drop-down In Full (use drop-down In Full (use drop-down In Full Project (use drop-down In Full for data entry) PILOT Billing Assessed Value 2015 Total Tax Rate for data entry) PILOT Billing Assessed Value 2015 Total Tax Rate for data entry) PILOT Billing Assessed Value 2015 Total Tax Rate PILOT Billing Assessed Value 2015 Total Tax Rate Name Name Name Name for data entry)

Total Long Term Exemptions - Column Total

\$0.00

0.00

Mark "X" if Grand Total

Total Long Term Exemptions - Column Total

Sheet UFB-6 Sheet UFB-6C

Total Long Term Exemptions - Column Total

Total Long Term Exemptions - GRAND TOTAL

\$0.00

\$0.00

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	23,683.00	\$22,000.00				\$1,683.00
Supervisory Staff (Department Heads & Managers)	3.00	3.00	249,477.78	\$186,229.15			\$49,002.10	\$14,246.53
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	2.00	6.00	145,780.68	\$120,767.50	\$5,000.00		\$10,391.97	\$9,621.21
Totals	5.00	16.00	418,941.46	\$328,996.65	\$5,000.00	\$0.00	\$59,394.07	\$25,550.74

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year		D • 37 // 6	D . V	
	Current Year # of Covered Members	Annual Cost	Total Current	Prior Year # of	Prior Year Annual Cost per Employee	Total Prior Year
	(Medical & Rx)	Estimate per Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost	(Medical & KX)	Employee	Tear Cost	(Medical & Kx)	(Average)	Cost
Single Coverage	1.00	\$11,877.24	\$11,877.24	1.00	\$11,451.00	\$11,451.00
Parent & Child	1.00	Ψ11,077. 2 .	\$0.00	1.00	\$19,352.16	\$19,352.16
Employee & Spouse (or Partner)	1.00	\$23,634.34	\$23,634.34	1.00	\$22,901.76	\$22,901.76
Family	1.00	\$33,161.76	\$33,161.76	1.00	\$30,803.16	\$30,803.16
Employee Cost Sharing Contribution (enter as negative -)			(\$9,279.17)			(\$7,694.48)
Subtotal	3.00		\$59,394.17	4.00		\$76,813.60
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	3.00		\$59,394.17	4.00		\$76,813.60

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

				eck applicable	
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Blisard, Patrick	40.88	\$6,020.07		х	
DeYoung, Catherine	24.33			х	
Gatto, Patricia	39.08			х	
LaPollo, John	18.38			х	
Verderame, Dalton	0.50			х	
		A			
Total	123.17	\$19,939.60			
Total Funds Reserved			1		
Total Funds Ap	propriated in 2016	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	ĺ	Current Year	2017	2018	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$1,665,000.00	\$1,665,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
Utility Fund Debt		<u> </u>		Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$20,344.00	\$21,174.00	\$22,466.00	\$225,287.00
0			\$0.00	Bonds - Interest	\$14,218.00	\$13,388.00	\$12,096.00	\$50,627.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$34,562.00	\$34,562.00	\$34,562.00	\$275,914.00
Municipal Purposes								
Debt Authorized	\$234,572.32		\$234,572.32	Total Principal	\$20,344.00	\$21,174.00	\$22,466.00	\$225,287.00
Notes Outstanding			\$0.00	Total Interest	\$14,218.00	\$13,388.00	\$12,096.00	\$50,627.00
Bonds Outstanding	\$289,281.00		\$289,281.00	% of Total Current Year Budget	2.42%			
Loans and Other Debt			\$0.00					
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$2,188,853.32	\$1,665,000.00	\$523,853.32	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	2,181			Total Other				
Per Capita Gross Debt	\$1,003.60			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$240.19			Rating				
-				Year of Last Rating				
3 Yr. Average Property Valuation		\$171,880,929.33						
	=			 Mark ''X'' if Municipality has	no bond rating	X		
Net Debt as % of 3 Year Avg Proper	rty Valuation	0.30%			- 12 2 2			
	=			Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Collings Lake Fire District	Fire Services	\$10,000 paid annually	1/1/2012	12/31/2017	\$10,000.00
Receiving	Gloucester County	Dispatch Services	Annual payment; increased by CPI	5/1/2011	4/30/2021	\$9,588.00
		Snow Removal Services	Based on amount of snow & time	1/1/2015	12/31/2020	varies
Receiving	ACUA	Trash Removal	Annual payment; increased by CPI	11/23/2015	11/24/2020	\$52,000.00
Receiving	Town of Hammonton	UCC inspection services	As needed/hourly rate paid	12/9/2015	12/9/2025	varies

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	